

## **Technip and Oski Energy sign license purchase agreement with Kalex for Geothermal projects worldwide**

Technip and Oski Energy signed an exclusive license purchase agreement with Kalex to jointly license and market Kalex Geothermal Systems Technology<sup>(1)</sup> worldwide. This advanced, second generation power plant technology is a unique ammonia-water binary cycle process that can generate from 15% to over 30% more electric power than traditional binary systems over a wide range of geothermal<sup>(2)</sup> resource temperatures.

This collaboration will provide geothermal power producers with Kalex technology sublicenses, world renowned engineering, procurement, construction, start-up and operational advisory services, along with bankable guarantees, enabling the economic exploitation of both low and medium temperature resources.

This agreement, which is effective immediately, will use the resources of Technip's operating center in Claremont, California and Oski Energy's operating center in Reno, Nevada. It is testimony of Technip and Oski Energy's commitment to developing sustainable renewable energy sources.

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<sup>(1)</sup> Kalex technology encompasses innovative patents owned by Dr. Alexander Kalina and is particularly suited to geothermal applications with brine temperatures below 250 deg. F, where conventional binary systems are generally not considered economically viable.

<sup>(2)</sup> Geothermal energy is a clean renewable source of energy that originates from within the earth's core. Geothermal energy has been used for space heating and bathing since ancient times. Geothermal electrical power is generated by extracting steam or hot water from natural geothermal reservoirs residing at relatively shallow depths in the earth's crust. Installed geothermal capacity is about 11 GW worldwide, with the US leading with 3 GW installed.

### **About Technip**

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



### **About Oski Energy**

Oski Energy LLC is an integrated full service geothermal exploration, production, project development and independent power producer company. Oski integrates strong financial sponsorship with a core team of extensive technical and operational expertise. These strengths make geothermal power generation not only financially practical, but offer the most defined path for long-term operation and profitability.

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